

# Funding Innovation

Mind Shift 2024 Conference  
Panel discussion

***Evidence-based trends in mining sector  
investment in innovation***

Santon, 16 May 2024

**Human Sciences Research Council (HSRC)**



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Department:  
Science and Innovation  
REPUBLIC OF SOUTH AFRICA



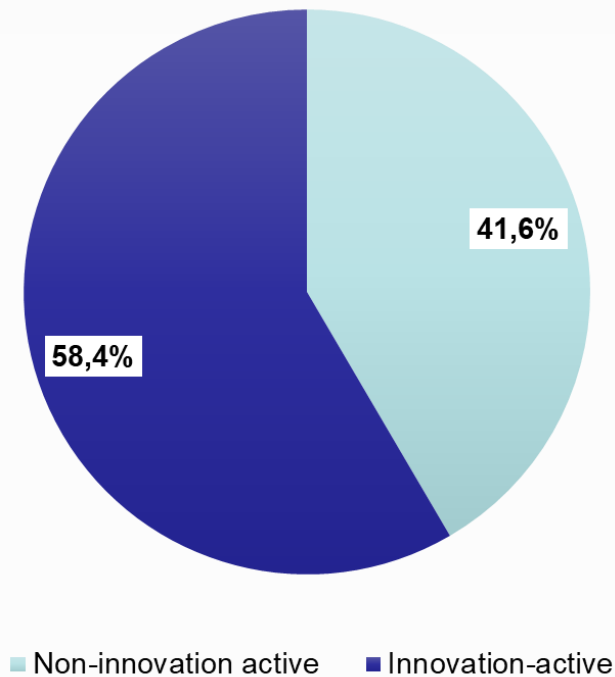
# R&D Expenditure in Mining Sector

Period	Expenditure R'000
2017/2018	1 101 202
2018/2019	1 748 437
2019/2020	686 064
2020/2021	927 055
2021/2022	888 716

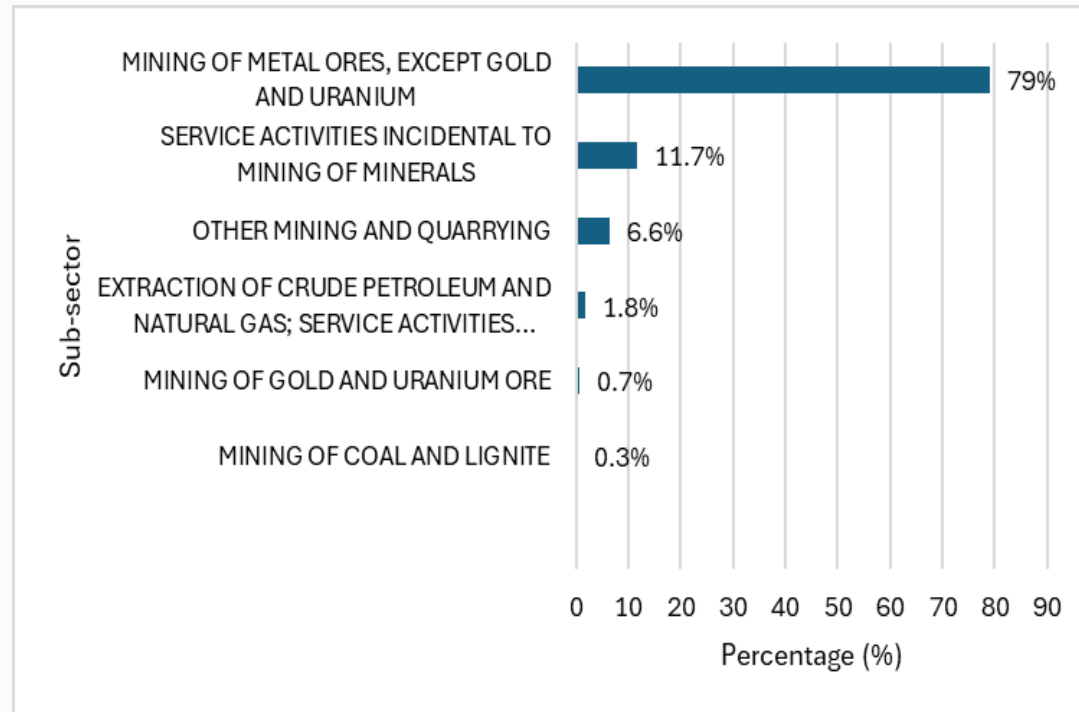


# Innovation activity by South African mining firms

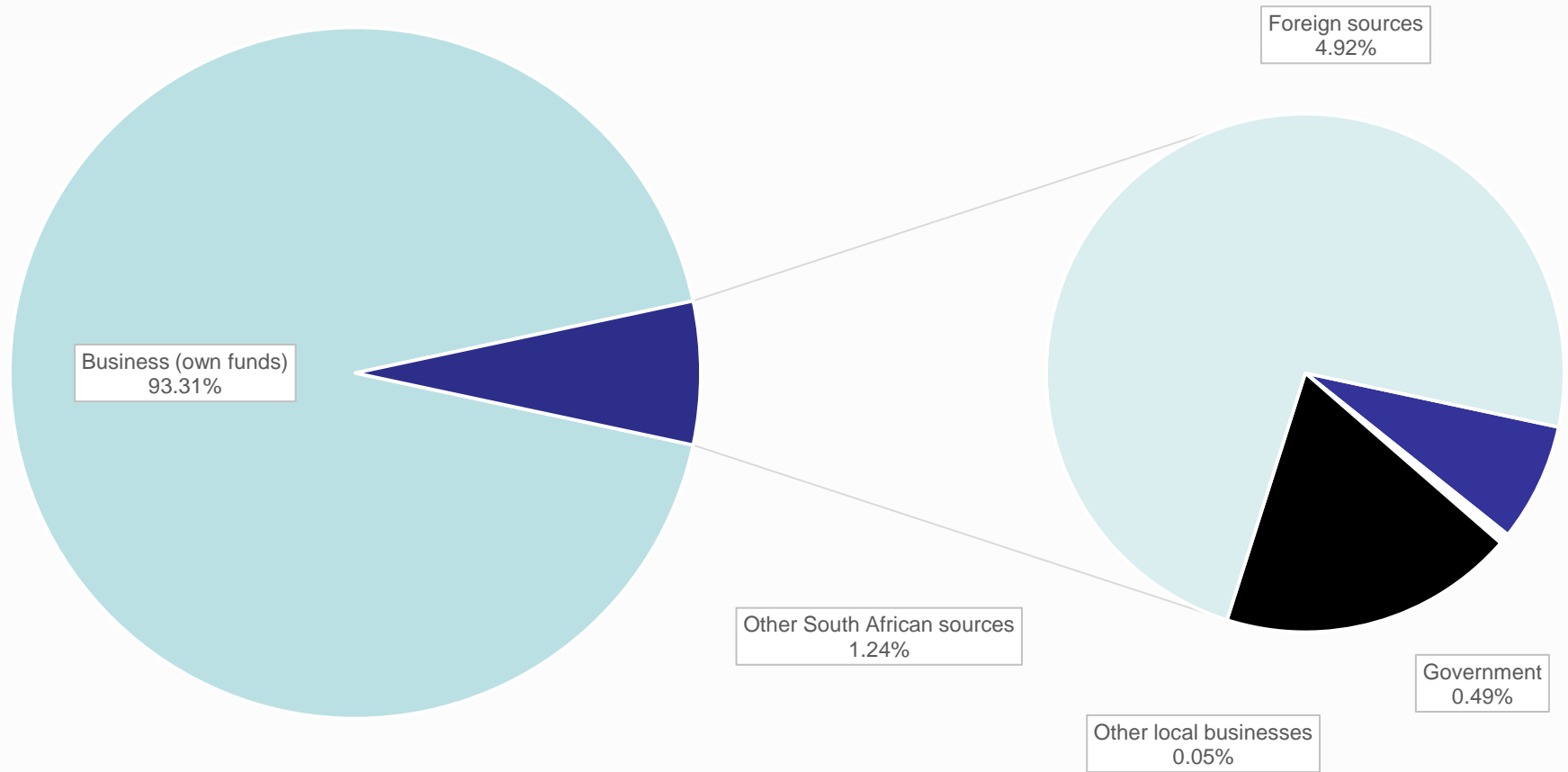
Innovation activity by South African mining firms  
(2019-2021)



R&D expenditure in mining sub-sectors, 2021/22



# Breakdown of sources of R&D funding in the mining sector, 2021/22





Thank You



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